

## EFG International continues to develop its business in France

**Zurich, 11 December 2008 – EFG International in France adopts new name, actively recruiting, and moves premises.**

On 25 July 2008, EFG International completed the acquisition of specialist wealth manager Sycomore Gestion Privée, based in Paris. The business has a focus on discretionary investment management for wealthy individuals, and is led by Fabrice Moullé-Berteaux and Antoine Lacourt. At the time the acquisition was announced, it had five employees, including four Client Relationship Officers (CROs) and total clients' Assets under Management (AUM) of EUR 500 million (CHF 800 million).

Integration has since progressed smoothly and according to plan, coupled with robust business performance. The business has coped well with challenging market conditions, with an investment performance comfortably in excess of its peer group. It now stands poised for the next stage of its development.

With effect from 19 December 2008, the business will change its name to EFG Gestion Privée, and it has also just relocated to new premises in 5 boulevard de la Tour Maubourg, Paris. The new premises will provide ample space to accommodate a significantly larger business.

Since its acquisition, the business has continued to develop strongly. It has recruited a further three CROs (taking the total to seven), comprising experienced practitioners drawn from various wealth management businesses. It also has a strong pipeline, and plans to hire in the region of 15 CROs in 2009. This reflects ambitious plans for continued development in France. EFG International sees opportunities to build out in France through extending capabilities, and a strong emphasis on recruiting high quality entrepreneurial CROs.

Fabrice Moullé-Berteaux, Directeur Général Délégué:

- “These are exciting times for EFG Gestion Privée. It is good to adopt the new name, clearly identifying us as part of EFG International’s global family of wealth management businesses. Being part of EFG International is helping us to extend our capabilities to those of an all-round adviser and wealth manager. In addition, our new premises reflect our ambitious plans for the French market. I am confident that our approach has a lot to offer both experienced wealth management professionals and prospective clients. We are growing, and I believe there will be exciting opportunities for us to develop a compelling French business over the next few years.”

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## **About EFG International**

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operate in 55 locations in over 30 countries, with circa 2,175 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, which is the third-largest banking group in Switzerland by Tier-1 Capital.

*EFG International*  
*Practitioners of the craft of private banking*